

[Print/View Summary](#)

**Village of Suffern (390469804830)**

Fiscal Year Ending: 05/31/2016

Status: Certified

Verification

Assessing Status: Non-Assessing  
 Is this assessing status correct? Yes  
 Select A Budget Adoption Date: 04/30/2015

Tax Limit Form

Located in Multiple Towns:	No	Certifier:	Michael Genito
Assessing Status:	Non-Assessing	Certifier Title:	Village Treasurer
Budget Adoption Date:	04/30/2015	Phone Number:	(845) 641-9276
Assessment Roll Date:	07/01/2014	Email Address:	suffertreasurer@suffernvillage.com
Fiscal Year End Date:	05/31/2016		

Taxable Assessed Value: \$146,366,366  
 Tax Levy: \$10,541,244

Tax Limit Calculations

Tax Levy Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Est. Date	Equalization Rate	Taxable Full Value
2016	07/01/2014	\$146,366,366	07/29/2014	0.1584	\$924,030,088
2015	07/01/2013	\$146,884,719	07/23/2013	0.1539	\$954,416,628
2014	07/01/2012	\$146,231,093	07/24/2012	0.1495	\$978,134,401
2013	07/01/2011	\$146,833,355	07/19/2011	0.1432	\$1,025,372,591
2012	07/01/2010	\$147,960,052	07/23/2010	0.1415	\$1,045,654,078

Five Year Total Full Valuation	\$4,927,607,786
Five Year Average Full Valuation	\$985,521,557
Constitutional Tax Limit	\$19,710,431
Tax Levy	\$10,541,244
Total Exclusions	\$515,312
Tax Levy Subject to Tax Limit	\$10,025,932
Percentage of Tax Limit Exhausted	50.87%
Constitutional Tax Margin	\$9,684,499
Village Tax Rate	72.02

Schedules

Nature of Improvement	Total Estimated Revenue	Budgeted Costs for Operations	Amount Available for Payment of Principal and Interest
<b>Excluded By Section 124.10</b>			
Sewer System Improvements	\$3,005,735	\$1,482,256	\$1,523,479
		<b>Total</b>	<b>\$1,523,479</b>

No entries.

Page Number or Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A.3120.2	Passenger Vehicle Other Than School Bus	Police vehicles	\$21,035
A.1110.2; A.1325.2; A.1620.2; A.3120.2;A3620.2; A7140.2	Equipment, Machinery, Apparatus Or Furnishings	Office equipment	\$21,000
A.3410.2	Passenger Vehicle Other Than School Bus	Fire vehicle	\$9,000
<b>Total</b>			<b>\$51,035</b>

No entries.

**Debt Exclusions**

Revenue Producing Improvement Debts	Principal	Interest	Total
<b>Bonds</b>			
2007 Various Purpose (Sewer) Bonds pages 22 & 33	\$9,131	\$3,299	\$12,430
2012 Various Purpose (Sewer) Bonds pages 22 & 33	\$113,430	\$71,291	\$184,721
<b>Notes</b>			
Bond Anticipation Notes - Sewer System Improvements pages 22 & 32 - does not include principal or interest on BANs to be repaid by the issuance of serial bonds in 2015-2016.	\$12,500	\$926	\$13,426

Other Debt	Principal	Interest	Total
<b>Water - Bonds</b>			
2007 Various Purpose (Water) Bonds pages 20 & 33	\$9,131	\$3,299	\$12,430
<b>Water - Notes</b>			
Bond Anticipation Notes - Water System Improvements pages 20 & 32	\$45,430	\$2,014	\$47,444
<b>Bond Anticipation Notes</b>			
Bond Anticipation Notes to be paid by General Fund pages 14 & 32	\$378,889	\$25,514	\$404,403

Summary		
Revenue Producing Improvement Debt Total:		\$210,577
Revenues Designated for Such Debt Service from Schedule A	-	\$1,523,479
Revenue Producing Improvement Debt Net Exclusions:	=	\$0
"Other" Debt Total:	+	\$464,277
Sub Total	=	\$464,277
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions:	=	\$464,277
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$51,035
Other Exclusions	+	\$0
<b>Total Exclusions:</b>	<b>=</b>	<b>\$515,312</b>

<b>Date and Time</b>	<b>Status Change</b>	<b>User</b>	<b>Email</b>
05/22/2015 9:18:10 AM	Certified	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
05/22/2015 9:16:39 AM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
05/22/2015 8:25:28 AM	Open	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
05/22/2015 8:25:14 AM	Pending Adoption Date	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
05/08/2015 9:16:58 AM	Pending Verification	System (system)	