

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2017

Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value	ORPTS Final Roll Date
\$138,853,534	07/01/2015

Budget

Budget Adoption Date:

04/27/2016

Tax Levy:

\$10,391,202

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate ?	Taxable Full Value ?
2017	07/01/2015	\$138,853,534	08/10/2015	0.1452	\$956,291,556
2016	07/01/2014	\$146,366,366	07/29/2014	0.1584	\$924,030,088
2015	07/01/2013	\$146,884,719	07/23/2013	0.1539	\$954,416,628
2014	07/01/2012	\$146,231,093	07/24/2012	0.1495	\$978,134,401
2013	07/01/2011	\$146,833,355	07/19/2011	0.1432	\$1,025,372,591

Five Year Total Full Valuation	\$4,838,245,264
Five Year Average Full Valuation ?	\$967,649,053
Constitutional Tax Limit ?	\$19,352,981
Tax Levy	\$10,391,202
Total Exclusions ?	\$1,327,822
Tax Levy Subject to Tax Limit ?	\$9,063,380
Percentage of Tax Limit Exhausted ?	46.83%
Constitutional Tax Margin ?	\$10,289,601

Debt Exclusions

--	--	--	--

Revenue Producing Improvement Debts	Principal	Interest	Total
Bonds			
2007, 2012, 2015, & 2016 Serial Bonds - Sewer Fund	\$257,530	\$204,925	\$462,455
Notes			
Bond anticipation notes - Sewer Fund	\$12,500	\$3,229	\$15,729

Other Debt	Principal	Interest	Total
Water - Bonds			
2007 & 2016 Serial Bonds - Water Fund	\$46,892	\$24,628	\$71,520
Water - Notes			
Bond anticipation notes - Water Fund	\$25,510	\$1,939	\$27,449
Bond Anticipation Notes			
Bond anticipation notes - General Fund	\$411,945	\$33,153	\$445,098
Other Bonds			
2007, 2012 and 2016 Serial Bonds - General Fund	\$441,578	\$199,405	\$640,983

Summary		
Revenue Producing Improvement Debt Total		\$478,184
Revenues Designated for Such Debt Service from Schedule A	-	\$577,167
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$1,185,050
Sub Total	=	\$1,185,050
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions	=	\$1,185,050
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$142,772
Other Exclusions	+	\$0
Total Exclusions	=	\$1,327,822

[Schedules](#)

[Schedule A](#)

Nature of Improvement	Total Estimated Revenue	Budgeted Costs for Operations	Amount Available for Payment of Principal and Interest

Excluded By Section 123.00			
Water system	\$1,971,767	\$1,872,751	\$99,016
Other (Not Excluded)			
Sewer system	\$1,920,983	\$1,442,832	\$478,151
Total			\$577,167

[Schedule B](#)

No entries.

[Schedule C](#)

Page Number or Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A1110.2; A1620.2; A3120.2; A7140.2;	Equipment, Machinery, Apparatus Or Furnishings	Various office equipment	\$29,951
A3410.2	Fire-Fighting Vehicles & Apparatus	Firefighting apparatus	\$66,521
A3120.2	Passenger Vehicle Other Than School Bus	Police Vehicle	\$46,300
Total			\$142,772

[Other Exclusions](#)

No entries.

[Form History](#)

Date and Time	Status Change	User	Email
04/28/2016 8:16:40 AM	Certified	Michael Genito (LG390469804830A)	sufferntreasurer@suffernvillage.com
04/12/2016 8:37:01 PM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	sufferntreasurer@suffernvillage.com
04/12/2016 7:44:09 PM	Open	Michael Genito (LG390469804830A)	sufferntreasurer@suffernvillage.com
03/23/2016 3:52:07 PM	Not Started	Amy McCabe (LGSAMAU04)	amccabe@osc.state.ny.us