

Constitutional Tax Limit

Village of Suffern (390469804830)
Fiscal Year Ending: 05/31/2018

Print/View Summary

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2018

Status: Open

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value	ORPTS Final Roll Date
\$136,180,055	07/01/2016

Budget

Budget Adoption Date:

04/30/2017

Tax Levy:

\$10,897,667

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate	Taxable Full Value
2018	07/01/2016	\$136,180,055	08/17/2016	0.1357	\$1,003,537,620
2017	07/01/2015	\$138,853,534	08/10/2015	0.1452	\$956,291,556
2016	07/01/2014	\$146,366,366	07/29/2014	0.1584	\$924,030,088
2015	07/01/2013	\$146,884,719	07/23/2013	0.1539	\$954,416,628
2014	07/01/2012	\$146,231,093	07/24/2012	0.1495	\$978,134,401

Five Year Total Full Valuation	\$4,816,410,293
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Five Year Average Full Valuation ?	\$963,282,059
Constitutional Tax Limit ?	\$19,265,641
Tax Levy	\$10,897,667
Total Exclusions ?	\$1,167,319
Tax Levy Subject to Tax Limit ?	\$9,730,348
Percentage of Tax Limit Exhausted ?	50.51%
Constitutional Tax Margin ?	\$9,535,293

Debt Exclusions

Revenue Producing Improvement Debts
No entries.

Other Debt	Principal	Interest	Total
Bond Anticipation Notes			
2016 BAN General	\$372,957	\$32,131	\$405,088
Other Bonds			
2016 Serial Bonds General	\$176,926	\$96,901	\$273,827
2007 Serial Bonds General	\$225,116	\$57,411	\$282,527
2012 Serial Bonds General	\$52,949	\$30,669	\$83,618

Summary		
Revenue Producing Improvement Debt Total		\$0
Revenues Designated for Such Debt Service from Schedule A	-	\$0
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$1,045,060
Sub Total	=	\$1,045,060
Revenues Designated by Law for Debt Service from Schedule B	-	\$0

Debt Service Net Exclusions	=	\$1,045,060
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$122,259
Other Exclusions	+	\$0
Total Exclusions	=	\$1,167,319

Schedules

Schedule A

No entries.

Schedule B

No entries.

Schedule C

Page Number or Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A3120.2	Passenger Vehicle Other Than School Bus	Police Vehicles	\$35,525
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Police Equipment	\$10,000
A1620.2	Equipment, Machinery, Apparatus Or Furnishings	Office Equipment	\$1,500
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Office Equipment	\$6,600
A7410.2	Equipment, Machinery, Apparatus Or Furnishings	Office Equipment	\$1,200
A3410.2	Fire-Fighting Vehicles & Apparatus	Firefighting Equipment	\$67,434
Total			\$122,259

Other Exclusions

No entries.

Form History

Date and Time	Status Change	User	Email
03/29/2017 5:47:31 PM	Open	Michael Genito (LG390469804830A)	sufferntreasurer@suffernvillage.com
03/02/2017 1:59:42 PM	Not Started	Amy McCabe (LGSAMAU04)	amccabe@osc.state.ny.us