

Constitutional Tax Limit

Village of Suffern (390469804830)
Fiscal Year Ending: 05/31/2019

Print/View Summary

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2019

Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value	ORPTS Final Roll Date
\$133,744,841	07/01/2017

Budget

Budget Adoption Date:

04/16/2018

Tax Levy:

\$10,890,625

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate	Taxable Full Value
2019	07/01/2017	\$133,744,841	08/15/2017	0.1260	\$1,061,466,992
2018	07/01/2016	\$136,180,055	08/17/2016	0.1357	\$1,003,537,620
2017	07/01/2015	\$138,853,534	08/10/2015	0.1452	\$956,291,556
2016	07/01/2014	\$146,366,366	07/29/2014	0.1584	\$924,030,088
2015	07/01/2013	\$146,884,719	07/23/2013	0.1539	\$954,416,628

Five Year Total Full Valuation	\$4,899,742,884
Five Year Average Full Valuation	\$979,948,577
Constitutional Tax Limit	\$19,598,972
Tax Levy	\$10,890,625
Total Exclusions	\$938,376
Tax Levy Subject to Tax Limit	\$9,952,249
Percentage of Tax Limit Exhausted	50.78%
Constitutional Tax Margin	\$9,646,723

Debt Exclusions

Revenue Producing Improvement Debts	Principal	Interest	Total
Bonds			
2012 Sewer Serial Bonds	\$115,076	\$67,642	\$182,718
2007 Sewer Serial Bonds	\$10,348	\$2,127	\$12,475
2015 Sewer Serial Bonds	\$50,000	\$43,900	\$93,900
2017C EFC Sewer Serial Bonds	\$10,000	\$12,711	\$22,711
Notes			
Sewer bond anticipation notes	\$72,900	\$5,489	\$78,389

Other Debt	Principal	Interest	Total
Water - Bonds			
2007 Serial Bonds	\$10,348	\$2,127	\$12,475
Water - Notes			
Water system bond anticipation notes	\$10,125	\$632	\$10,757
Bond Anticipation Notes			
Bond anticipation notes paid by the General Fund	\$263,308	\$12,945	\$276,253
General Fund Bonds			
Serial Bonds 2007	\$234,304	\$48,165	\$282,469
Serial Bonds 2012	\$49,924	\$29,345	\$79,269

Summary		
Revenue Producing Improvement Debt Total		\$390,193
Revenues Designated for Such Debt Service from Schedule A	-	\$390,193
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$661,223
Sub Total	=	\$661,223
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions	=	\$661,223
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$277,153
Other Exclusions	+	\$0
Total Exclusions	=	\$938,376

Schedules

[Schedule A](#)

Nature of Improvement	Total Estimated Revenue	Budgeted Costs for Operations	Amount Available for Payment of Principal and Interest
Excluded By Section 124.10			
Sewer system improvements	\$2,250,748	\$1,860,555	\$390,193
Total			\$390,193

[Schedule B](#)

No entries.

[Schedule C](#)

Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Firefighting equipment	\$72,584
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Police equipment	\$48,369
G8130.2	Sewer Systems	Sanitary sewer system improvements	\$80,000
A7140.2	Equipment, Machinery, Apparatus Or Furnishings	Recreation office equipment	\$1,200
A8160.2	Equipment, Machinery, Apparatus Or Furnishings	Sanitation equipment	\$35,000
A5110.2	Machinery & Apparatus For Construction & Maintenance	Street maintenance equipment	\$40,000
Total			\$277,153

[Other Exclusions](#)

No entries.

Form History

Date and Time	Status Change	User	Email
04/18/2018 11:10:57 AM	Certified	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
04/17/2018 2:30:32 PM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
03/29/2018 9:22:03 AM	Open	Michael Genito (LG390469804830A)	suffertreasurer@suffernvillage.com
03/19/2018 1:38:42 PM	Not Started	Carrie Santoro (LGSAMAU14)	csantoro@osc.state.ny.us