

**Village of Suffern  
Special Meeting of the Village Board of Trustees Minutes  
March 26, 2018 – 7:00 P.M.**

A Special Meeting of the Village Board was held on Monday, March 26, 2018. One resolution was presented to the Board for authorization during that meeting.

**Present:**       **Edward Markunas, Mayor**  
                  **Frank Hagen, Trustee**  
                  **Moira Hertzman, Trustee**  
                  **Dan Kraushaar, Village Attorney**  
                  **Virginia Menschner, Village Clerk**  
                  **Amy Paffenroth, Deputy Village Clerk**  
                  **Joseph Russo, Trustee**

**Absent:**       **None**

**CALL TO ORDER:**

Mayor Markunas called the meeting to order at 7:00 p.m., leading the Pledge of Allegiance and a Moment of Silence in honor of our service men and women.

**VILLAGE CLERK:**

**RESOLUTION NO. 63A OF 2018 - RESOLUTION ADOPTING DEFERRED COMPENSATION PLAN**

The Village of Suffern desires to continue to offer a deferred compensation plan for the voluntary participation of all eligible Village employees. The Village of Suffern Deferred Compensation Plan Committee (“Committee”), consisting of the Mayor, the Village Attorney, and the Village Treasurer, advertised for, received and reviewed proposals from four qualified proposers in accordance with Section 457 of the Internal Revenue Code and Section 5 of the State Finance Law of the State of New York. The Committee recommended to the Village Board that the Village Board accept the proposal for a deferred compensation plan dated January 3, 2018 from Mass Mutual (“Plan”). The purpose of the Plan is to encourage employees to make and continue careers with the Village of Suffern by providing eligible employees with a convenient and tax-favored method of saving on a regular and long-term basis and thereby provide for their retirement. The Village of Suffern adopted the Plan for the voluntary participation of all eligible employees and the appropriate officials of the Village of Suffern are authorized to take such actions and enter such agreements as are required or necessary for the adoption, implementation, and maintenance of the Plan. A motion to approve the foregoing resolution was made by Trustee Joseph Russo and seconded by Trustee Frank Hagen and approved unanimously.

**ADJOURNMENT:**

A motion to close the meeting was made by Trustee Russo, seconded by Trustee Hagen, and approved unanimously by the Board. The meeting was adjourned at 7:10 p.m.