

Constitutional Tax Limit

Village of Suffern (390469804830)
Fiscal Year Ending: 05/31/2020

Print/View Summary

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2020

Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value	ORPTS Final Roll Date
\$132,840,366	07/01/2018

Budget

Budget Adoption Date:

04/30/2019

Tax Levy:

\$11,554,286

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate	Taxable Full Value
2020	07/01/2018	\$132,840,366	07/24/2018	0.1190	\$1,116,305,597
2019	07/01/2017	\$133,744,841	08/15/2017	0.1260	\$1,061,466,992
2018	07/01/2016	\$136,180,055	08/17/2016	0.1357	\$1,003,537,620
2017	07/01/2015	\$138,853,534	08/10/2015	0.1452	\$956,291,556
2016	07/01/2014	\$146,366,366	07/29/2014	0.1584	\$924,030,088

Five Year Total Full Valuation	\$5,061,631,853
Five Year Average Full Valuation	\$1,012,326,371
Constitutional Tax Limit	\$20,246,527
Tax Levy	\$11,554,286
Total Exclusions	\$950,546
Tax Levy Subject to Tax Limit	\$10,603,740
Percentage of Tax Limit Exhausted	52.37%
Constitutional Tax Margin	\$9,642,787

Debt Exclusions

Revenue Producing Improvement Debts	Principal	Interest	Total
Bonds			
2016 Deficit Sewer Fund Bonds	\$120,267	\$49,039	\$169,306
2017C Sewer EFC Bonds	\$14,395	\$12,584	\$26,979
2007 Sewer Serial Bonds	\$10,957	\$1,693	\$12,650
2015 Sewer Serial Bonds	\$50,000	\$42,150	\$92,150
2012 Sewer Serial Bonds	\$118,564	\$64,766	\$183,330
Notes			
Sewer Fund Bond Anticipation Notes	\$60,400	\$9,378	\$69,778

Other Debt	Principal	Interest	Total
Water - Bonds			
2016 Deficit Water Fund Bonds	\$41,474	\$16,912	\$58,386
2007 Water Serial Bonds	\$10,957	\$1,693	\$12,650
Water - Notes			
Water Fund Bond Anticipation Notes	\$10,125	\$485	\$10,610
Bond Anticipation Notes			
General Fund Bond Anticipation Notes	\$151,000	\$8,284	\$159,284
General Fund Bonds			
2007 General Purpose Bonds	\$248,087	\$38,334	\$286,421
2016 Deficit General Fund Bonds	\$193,259	\$78,801	\$272,060
2012 General Purpose Bonds	\$51,436	\$28,098	\$79,534

Summary		
Revenue Producing Improvement Debt Total		\$554,193
Revenues Designated for Such Debt Service from Schedule A	-	\$554,193
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$878,945
Sub Total	=	\$878,945
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions	=	\$878,945
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$71,601
Other Exclusions	+	\$0
Total Exclusions	=	\$950,546

Schedules

Schedule A

Nature of Improvement	Total Estimated Revenue	Budgeted Costs for Operations	Amount Available for Payment of Principal and Interest
Excluded By Section 124.10			
Sewer system improvements	\$2,538,438	\$1,984,245	\$554,193
		Total	\$554,193

Schedule B

No entries.

Schedule C

Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Police equipment	\$20,000
A7140.2	Equipment, Machinery, Apparatus Or Furnishings	Recreation equipment	\$500
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Firefighting equipment	\$51,101
		Total	\$71,601

Other Exclusions

No entries.

Form History

Date and Time	Status Change	User	Email
05/14/2019 10:03:55 AM	Certified	Michael Genito (LG390469804830A)	mgenito@suffernny.gov
04/11/2019 10:25:27 AM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	mgenito@suffernny.gov
03/27/2019 11:11:43 AM	Open	Michael Genito (LG390469804830A)	mgenito@suffernny.gov
03/27/2019 10:41:35 AM	Not Started	Scott Waldorf (LGSAMAU03)	swaldorf@osc.state.ny.us