

The banner features a stylized American flag with stars and stripes in the background. The text is centered and reads: "American Rescue Plan Act of 2021:" in white on a dark red background, and "Resources for Local Governments" in blue on a white background.

American Rescue Plan Act of 2021: Resources for Local Governments

American Rescue Plan Financial Assistance for the Village of Suffern

Towns and Villages throughout New York will receive funding from the American Rescue Plan which was recently approved by the United States Senate. The American Rescue Plan will provide an estimated \$12.5 billion in financial assistance for New York state; \$6 billion to New York City and almost \$4 billion divided among counties, towns, and villages in the state. The Village of Suffern estimates that it will receive \$1.2 million in financial assistance from the American Rescue Plan.

The pandemic has imposed massive costs on state and local governments to fight the virus, deliver services despite public-health-related restrictions, and help struggling people and businesses. Mayor Markunas has been working with state and local officials to actively pursue the Village's fair share of financial assistance to aid in recovery efforts.

This week Mayor Markunas attended the Federal Funding Update with Senate Majority Leader Charles Schumer. The focus of the update was to discuss the process New York State is required to follow to distribute the economic assistance allocated the State.

The formula to determine the Village of Suffern's portion of funding will be based on a modified Community Development Block Grant (CDBG formula). NYS CDBG guidelines provide assistance to eligible cities, towns and village with populations less than 50,000 based on a formula that takes in consideration population, poverty levels, and population density. The Village of Suffern projects that it will receive \$1.2 million in financial assistance directly through the American Rescue. New York State will also receive direct funding to address the State's current budget deficit. This aspect of the American Rescue Plan will also have a positive impact on the Village based upon funding local municipalities receive annually from the State which the Mayor is also actively pursuing.

Nearly one year after the first confirmed case of COVID-19 was confirmed in New York State, the Village of Suffern is on a positive path to a better future through the economic assistance it will receive through the American Rescue Plan. Mayor Markunas will continue to seek the Village's share of assistance for funding and investment critical to ending the pandemic and aiding in our community's recovery. This is our time. Our Vision. Our Future. This is our time to write the next chapter In Suffern's Future. Once again, let us stay strong and healthy while we work together as we write the next chapter in Suffern's future.