

Constitutional Tax Limit

Print/View Summary

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2022

Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

<b>Taxable Assessed Value</b>	<b>ORPTS Final Roll Date</b>
\$132,001,530	07/01/2020

Budget

Budget Adoption Date:

04/29/2021

Tax Levy:

\$12,023,989

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate	Taxable Full Value
2022	07/01/2020	\$132,001,530	06/09/2020	0.1144	\$1,153,859,528
2021	07/01/2019	\$131,966,754	06/26/2019	0.1160	\$1,137,644,431
2020	07/01/2018	\$132,840,366	07/24/2018	0.1190	\$1,116,305,597
2019	07/01/2017	\$133,744,841	08/15/2017	0.1260	\$1,061,466,992
2018	07/01/2016	\$136,180,055	08/17/2016	0.1357	\$1,003,537,620

<b>Five Year Total Full Valuation</b>	\$5,472,814,168
<b>Five Year Average Full Valuation</b>	\$1,094,562,834
<b>Constitutional Tax Limit</b>	\$21,891,257
<b>Tax Levy</b>	\$12,023,989
<b>Total Exclusions</b>	\$1,097,347
<b>Tax Levy Subject to Tax Limit</b>	\$10,926,642
<b>Percentage of Tax Limit Exhausted</b>	49.91%
<b>Constitutional Tax Margin</b>	\$10,964,615

Debt Exclusions

Revenue Producing Improvement Debts
No entries.

Other Debt	Principal	Interest	Total
<b>Water - Bonds</b>			
2016 Deficit Financing Bonds	\$46,148	\$12,647	\$58,795
2020 Refunding Bonds	\$4,472	\$1,215	\$5,687
<b>Bond Anticipation Notes</b>			

2021 BAN Various Purposes	\$367,920	\$21,324	\$389,244
<b>General Fund Bonds</b>			
2020 Refunding Bonds	\$196,509	\$53,347	\$249,856
2016 Deficit Financing Bonds	\$215,034	\$58,931	\$273,965

<b>Summary</b>		
<b>Revenue Producing Improvement Debt Total</b>		\$0
<b>Revenues Designated for Such Debt Service from Schedule A</b>	-	\$0
<b>Revenue Producing Improvement Debt Net Exclusions</b>	=	\$0
<b>Other Debt Total</b>	+	\$977,547
<b>Sub Total</b>	=	\$977,547
<b>Revenues Designated by Law for Debt Service from Schedule B</b>	-	\$0
<b>Debt Service Net Exclusions</b>	=	\$977,547
<b>Object/Purpose with a Period of Probable Usefulness from Schedule C</b>	+	\$119,800
<b>Other Exclusions</b>	+	\$0
<b>Total Exclusions</b>	=	<b>\$1,097,347</b>

Schedules

Schedule A

No entries.
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Schedule B

No entries.
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Schedule C

Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A1410.2	Equipment, Machinery, Apparatus Or Furnishings	Office Equipment	\$1,000
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Firefighting Equipment	\$38,800
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Office Equipment	\$20,000
A3120.2	Passenger Vehicle Other Than School Bus	Police Vehicle	\$60,000
<b>Total</b>			<b>\$119,800</b>

Other Exclusions

No entries.
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Form History

<b>Date and Time</b>	<b>Status Change</b>	<b>User</b>	<b>Email</b>
05/03/2021 11:09:13 AM	Certified	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/03/2021 11:08:23 AM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/03/2021 10:59:37 AM <a href="#">Explanation...</a>	Resubmit	Amy McCabe (LGSAMAU04)	amccabe@osc.ny.gov
05/03/2021 10:07:58 AM	Certified	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/03/2021 10:06:44 AM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/03/2021 9:29:55 AM	Open	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/03/2021 9:27:57 AM	Not Started	Amy McCabe (LGSAMAU04)	amccabe@osc.ny.gov