

Constitutional Tax Limit

Print/View Summary

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2024

Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value	ORPTS Final Roll Date
\$133,180,274	07/01/2022

Budget

Budget Adoption Date:

04/24/2023

Tax Levy:

\$12,131,391

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate	Taxable Full Value
2024	07/01/2022	\$133,180,274	06/17/2022	0.1030	\$1,293,012,369
2023	07/01/2021	\$132,681,572	05/27/2021	0.1146	\$1,157,779,860
2022	07/01/2020	\$132,001,530	06/09/2020	0.1144	\$1,153,859,528
2021	07/01/2019	\$131,966,754	06/26/2019	0.1160	\$1,137,644,431
2020	07/01/2018	\$132,840,366	07/24/2018	0.1190	\$1,116,305,597

Five Year Total Full Valuation	\$5,858,601,785
Five Year Average Full Valuation 	\$1,171,720,357
Constitutional Tax Limit 	\$23,434,407
Tax Levy	\$12,131,391
Total Exclusions 	\$704,478
Tax Levy Subject to Tax Limit 	\$11,426,913
Percentage of Tax Limit Exhausted 	48.76%
Constitutional Tax Margin 	\$12,007,494

Debt Exclusions

Revenue Producing Improvement Debts
No entries.

Other Debt	Principal	Interest	Total
Water - Bonds			
2020 Refunding Bonds	\$1,579	\$831	\$2,410
2016 Deficit Bonds	\$50,237	\$7,945	\$58,182
General Fund Bonds			
2020 Refunding Bonds	\$69,356	\$36,528	\$105,884
2021 Serial Bonds	\$113,220	\$63,970	\$177,190
2016 Deficit Bonds	\$234,088	\$37,019	\$271,107

Summary		
Revenue Producing Improvement Debt Total		\$0
Revenues Designated for Such Debt Service from Schedule A	-	\$0
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$614,773
Sub Total	=	\$614,773
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions	=	\$614,773
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$89,705
Other Exclusions	+	\$0
Total Exclusions	=	\$704,478

Schedules

Schedule A

No entries.

Schedule B

No entries.

Schedule C

Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Firefighting equipment	\$68,705
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Police equipment	\$21,000
Total			\$89,705

Other Exclusions

No entries.

Form History

Date and Time	Status Change	User	Email
05/01/2023 7:55:22 AM	Certified	Michael Genito (LG390469804830A)	treasurer@suffernny.gov
04/06/2023 7:46:06 AM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	treasurer@suffernny.gov
04/06/2023 7:26:12 AM	Open	Michael Genito (LG390469804830A)	treasurer@suffernny.gov
03/23/2023 8:14:40 AM	Not Started	Lorraine Kiselewsky (LGSA33)	lkiselewsky@osc.ny.gov