

VILLAGE OF SUFFERN

Local Law No. 1 of 2023

A LOCAL LAW RELATING TO REAL PROPERTY TAX EXEMPTION IN THE VILLAGE OF SUFFERN

BE IT ENACTED, by the Board of Trustees of the Village of Suffern as follows:

Section 1. Legislative Intent. The Village adopted Chapter 244, Article II, "Business Investment Exemption" in 1979. Subsequently, pursuant to In Chapter 165 of the Laws of 1988, the Business Investment Exemption was repealed and replaced by the Business Investment Exemption set forth in Real Property Tax Law § 485-b. Accordingly, pursuant to Real Property Tax Law § 485-b the Business Investment Exemption set forth in Chapter 244, Article II of the Village Code is no longer effective, except for owners who have such an exemption in effect. The Village desires to eliminate the ineffective provisions of Chapter 244, Article II and to comply with the opt-out provisions of Real Property Tax Law § 485-b,

Section 2. Chapter 244, Article II of the Village Code hereby amended by deleting Chapter 244, Article II (sections 244-15 to 244-19) in its entirety and replacing the same with the following:

244-15. Exemption Percentage. The Real Property Tax exemption percentage as set forth in Subdivision 2(a) of § 485-b of the Real Property Tax Law be and the same is hereby determined to be 0%.

Section 2. This local law shall take effect immediately upon filing with the Secretary of State.