

THOMAS P. DiNAPOLI COMPTROLLER STATE OF NEW YORK OFFICE OF THE STATE COMPTROLLER 110 STATE STREET ALBANY, NEW YORK 12236

ROBIN LOIS DEPUTY COMPTROLLER DIVISION OF LOCAL GOVERNMENT AND SCHOOL ACCOUNTABILITY Tel: (518) 474-4037 Fax: (518) 486-6479

April 12, 2024

Honorable Michael F. Curley, Mayor Members of the Board of Trustees Village of Suffern 61 Washington Avenue Suffern, NY 10901

Report Number: B24-6-3

Dear Mayor Curley and Members of the Board of Trustees:

Chapter 99 of the Laws of 2015 authorizes the Village of Suffern (Village) to issue debt not to exceed \$5 million to liquidate the accumulated deficits in the Village's general, water, sewer and capital projects funds as of May 31, 2015. New York State Local Finance Law Section 10.10 requires local governments that have been authorized to issue obligations to fund operating deficits to submit to the State Comptroller each year, starting with the fiscal year during which the local government is authorized to issue the deficit obligations, and for each subsequent fiscal year during which the deficit obligations are outstanding, their tentative budget for the next succeeding fiscal year.

The tentative budget must be submitted no later than 30 days before the date scheduled for the governing board's vote on the adoption of the final budget or the last date on which the budget may be finally adopted, whichever is earlier. The State Comptroller must examine the tentative budget and make recommendations, as deemed appropriate. Recommendations, if any, are made after the examination into the Village's estimates of revenues and expenditures. Chapter 99 of the Laws of 2015 requires the Village Board (Board) to make adjustments to the tentative budget consistent with any recommendations made by the State Comptroller.

Our Office has recently completed a review of the Village's budget for the 2024-25 fiscal year. The objective of the review was to provide an independent evaluation of the tentative budget. Our review addressed the following question related to the Village's budget for the upcoming fiscal year:

• Are the significant revenue and expenditure projections in the Village's tentative budget reasonable?

Based on the results of our review, we found that the significant revenue and expenditure projections contained in the tentative budget were reasonable.

To accomplish our objective in this review, we requested your tentative budget, salary schedules, debt payment schedules and other pertinent information. We identified and examined significant estimated revenues and expenditures for reasonableness with emphasis on significant and/or unrealistic increases or decreases. We analyzed, verified and/or corroborated trend data and estimates, where appropriate. We identified any significant new or unusually high revenue or expenditure estimates, made appropriate inquiries and reviewed supporting documentation to determine the nature of the items and to assess whether the estimates were realistic and reasonable.

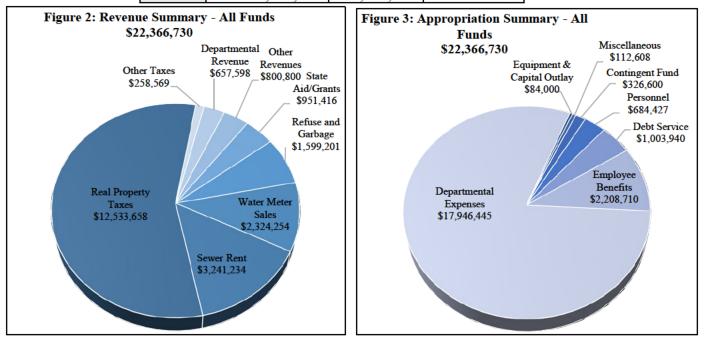
The scope of our review does not constitute an audit under generally accepted government auditing standards (GAGAS). We do not offer comments or make specific recommendations on public policy decisions, such as the type and level of services under consideration to be provided.

The tentative budget package submitted for review for the 2024-25 fiscal year consisted of the following:

Budget Message
2024-25 Tentative Budget
Supplementary Information

The tentative budget submitted to our Office is summarized as follows (Figures 1, 2, 3):

Figure 1: 2024-25 Tentative Budget			
Fund	Appropriations	Estimated Revenue	Real
	and Provisions		Property
	for Other Uses	Revenue	Taxes
General	\$16,761,242	\$4,227,584	\$12,533,658
Water	\$2,344,254	\$2,344,254	\$0
Sewer	\$3,261,234	\$3,261,234	\$0



Tax Cap Compliance

General Municipal Law Section 3-c establishes a tax levy limit on local governments and school districts. The law generally precludes local governments and school districts from adopting a budget with a tax levy that exceeds the prior year tax levy by more than 2 percent or the rate of inflation, whichever is less, unless the Board adopts a local law to override the tax levy limit.

The Village's tentative budget includes a tax levy of \$12,533,658, which is within the limit established by law. In adopting the 2024-25 budget, the Board should be mindful of the legal requirement to maintain the tax levy increase to no more than the tax levy limit as permitted by law, unless it properly overrides the tax levy limit prior to adopting the budget.

We request that you provide us with a copy of the adopted budget.

We hope this information is useful as you adopt the upcoming budget for the Village. If you have any questions on the scope of our work, please feel free to contact Dara Disko-McCagg, Chief of Municipal Audits of the Newburgh Regional Office, at (845) 567-0858.

Sincerety

Robin Lois, CPA Deputy Comptroller

cc: Michael Genito, Treasurer Melissa B. Reimer, Village Clerk Hon. Andrea Stewart-Cousins, NYS Senate Majority Leader Hon. Carl E. Heastie, NYS Assembly Speaker Hon. Liz Krueger, Chair, Senate Finance Committee Hon. Helene E. Weinstein, Chair, Assembly Ways and Means Committee Hon. Karl Brabenec, New York State Assembly Hon. Bill Weber, New York State Senate Blake Washington, Director, Division of Budget Dara Disko-McCagg, Chief of Municipal Audits, Newburgh Regional Office