

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2025
Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value
ORPTS Final Roll Date
\$137,718,263
07/01/2023

Budget

Budget Adoption Date:
04/29/2024

Tax Levy:
\$12,543,658

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate _	Taxable Full Value _
2025	07/01/2023	\$137,718,263	06/15/2023	0.0851	\$1,618,310,964
2024	07/01/2022	\$133,180,274	06/17/2022	0.1030	\$1,293,012,369
2023	07/01/2021	\$132,681,572	05/27/2021	0.1146	\$1,157,779,860
2022	07/01/2020	\$132,001,530	06/09/2020	0.1144	\$1,153,859,528
2021	07/01/2019	\$131,966,754	06/26/2019	0.1160	\$1,137,644,431
Five Year Total Full Valuation					\$6,360,607,152
Five Year Average Full Valuation _					\$1,272,121,430

Constitutional Tax Limit	\$25,442,429
Tax Levy	\$12,543,658
Total Exclusions	\$450,781
Tax Levy Subject to Tax Limit	\$12,092,877
Percentage of Tax Limit Exhausted	47.53%
Constitutional Tax Margin	\$13,349,552

Debt Exclusions

Revenue Producing Improvement Debts	Principal	Interest	Total
Bonds			
G9901.9 Sanitary sewer system improvements	\$355,908	\$112,608	\$468,516
Notes			
G9730.6 and G9730.7 Sanitary sewer system improvements	\$219,000	\$194,102	\$413,102
Other Debt			
Water - Bonds			
F9901.9 Water System Improvements	\$54,841	\$6,183	\$61,024
General Fund Bonds			
A9901.6 and A9901.7 Various purposes general obligation bonds	\$191,555	\$93,452	\$285,007

Summary		
Revenue Producing Improvement Debt Total		\$881,618
Revenues Designated for Such Debt Service from Schedule A	-	\$881,618
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$346,031
Sub Total	=	\$346,031
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions	=	\$346,031
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$104,750
Other Exclusions	+	\$0
Total Exclusions	=	\$450,781

Schedules

Schedule A

Nature of Improvement	Total Estimated Revenue	Budgeted Costs for Operations	Amount Available for Payment of Principal and Interest
Excluded By Section 124.10			
Sanitary Sewer System Improvements	\$3,261,234	\$2,379,616	\$881,618
Total			\$881,618

Schedule B

No entries.

Schedule C

Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Police equipment and computers	\$37,000
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Firefighting equipment	\$67,750
Total			\$104,750

Other Exclusions

No entries.